

PRESS RELEASE
For immediate release

TSX-V: HEO
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H₂O Innovation to release 2010 Q1 financial results on November 10, 2009 and to hold Annual General Meeting of Shareholders on November 18, 2009

Quebec City, November 2, 2009 – H₂O Innovation Inc. (“H₂O Innovation” or the “Company”) announces that it will release the financial results for the first quarter of fiscal 2010 on Tuesday, November 10, 2009, at approximately 8 a.m. (Eastern time).

H₂O Innovation will hold a conference call at 10 a.m. (Eastern time), on the same Tuesday, November 10, 2009 to review the results. The call will begin with a presentation by Frederic Dugré, President and Chief Executive Officer of H₂O Innovation, and Annie Lemieux, Chief Financial Officer of H₂O Innovation. A question-and-answer period will follow. A slide presentation intended for simultaneous viewing during the call will be available the morning of November 10, 2009 on the Financial Reports and Webcasts page of the Investors section of the Company’s website.

Shareholders, analysts and institutional investors are invited to participate. The numbers to dial for access are 514-392-1478 (Montreal area) or the North American toll-free number 1-866-225-6564. International participants are invited to dial +1 514-392-1478.

Media representatives and other interested parties may participate in listen only mode or may listen to the live webcast of the conference call (audio and slides) accessible through H₂O Innovation's website at www.h2oinnovation.com. The webcast will remain available for replay on the Company’s website for 90 days in the Investors section.

Annual General Meeting of Shareholders of H₂O Innovation to be held on November 18, 2009

The Annual General Meeting of Shareholders of H₂O Innovation will be held on Wednesday, November 18, 2009, at 10 a.m. (Eastern time) at the Café-spectacle of the Palais Montcalm, 995 Place-d’Youville, Quebec City (Quebec).

Philippe Gervais, Chairman of the Board, and Frederic Dugré, President and Chief Executive Officer, are pleased to invite shareholders and other interested parties to attend the meeting, during which they will review the results of fiscal 2009 and provide an update on the Company’s growth strategy for 2010.

For those unable to attend in person, a live webcast of the meeting and management presentation (audio and slides) will be available through the Company's website at www.h2oinnovation.com. Following the meeting, the webcast will also remain available for replay on the Company's website in the Investors section.

About H₂O Innovation

Exclusively dedicated to water treatment, H₂O Innovation is establishing itself as a key player in sustainable development and the field of clean technologies. H₂O Innovation designs, develops, produces, and integrates state-of-the-art custom-built water treatment systems for the production of drinking water, the reclamation of water, the treatment of wastewater and industrial process water in the municipal, commercial, industrial, mining, and energy markets. Additionally, the Company offers complete operating and maintenance solutions for membrane filtration and reverse osmosis systems. H₂O Innovation has approximately 100 employees and eight offices including three manufacturing and assembly plants in Canada and the United States. Shares of H₂O Innovation are listed on the TSX Venture Exchange (HEO) as well as on the NYSE Euronext Alternext Exchange (MNEMO: ALHEO). For more information about H₂O Innovation, visit the Company's website at www.h2oinnovation.com

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) nor the Alternext Exchange accepts responsibility for the adequacy or accuracy of this release.

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Source:

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